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SEG news release

Society of Exploration Geophysicists

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MONTHLY SEISMIC CREW COUNT

(Month of October, 1989)

According to the Society of Exploration Geophysicists' latest report, the number of seismic land crews and marine vessels searching for oil and gas in the U.S. and U.S. waters decreased during the month of October. The land crew total decreased by five to 109, and the marine crew decreased by three for a net decrease of eight crews to a total of 130.

The October total (130) represents a decrease of 6% from last month, a 24% decrease from October, 1988, a 33% decrease from October, 1987, an 18% decrease from October, 1986, a 64% decrease from October, 1985, **a 74% decrease from October, 1984, and a decrease of 74% from the same month in 1983.**

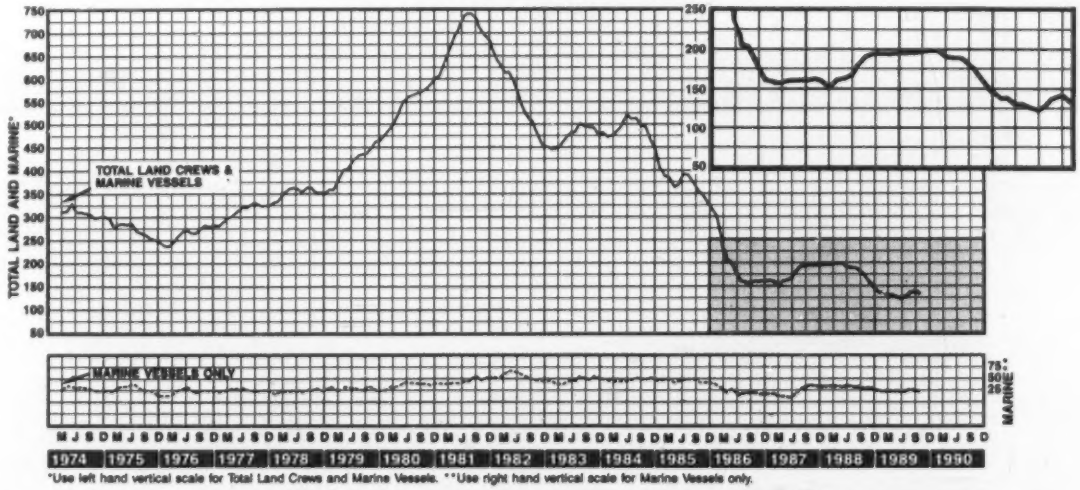
During October, three contractors were operating three of the 100 land crews and none of the eighteen marine vessels on a speculative basis.

TOTAL LAND & MARINE CREWS:	This Month	Last Month	Oct.'88	Oct.'87	Oct.'86	Oct.'85	Oct.'84	Oct.'83
	130	138	172	195	158	357	497	498

	LAND CREWS								MARINE VESSELS							
	This Mo.	Last Mo.	Oct. 1988	Oct. 1987	Oct. 1986	Oct. 1985	Oct. 1984	Oct. 1983	This Mo.	Last Mo.	Oct. 1988	Oct. 1987	Oct. 1986	Oct. 1985	Oct. 1984	Oct. 1983
36 Contr's:	100	104	128	148	119	279	412	410	18	21	27	29	18	38	42	42
5 Oil Co's:	9	10	14	15	17	33	37	38	3	3	3	3	4	7	6	7
1 Gov't:	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1
TOTALS	109	114	142	163	136	312	449	448	21	24	30	32	22	45	48	50

SEISMIC CREW COUNT

(The leading indicator of oil and gas exploration activity.)


TOTAL LAND AND MARINE*
TOTAL LAND CREWS & MARINE VESSELS
MARINE VESSELS ONLY
MARINE**
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1974 1975 1976 1977 1978 1979 1980 1981 1982 1983 1984 1985 1986 1987 1988 1989 1990

*Use left hand vertical scale for Total Land Crews and Marine Vessels. **Use right hand vertical scale for Marine Vessels only.

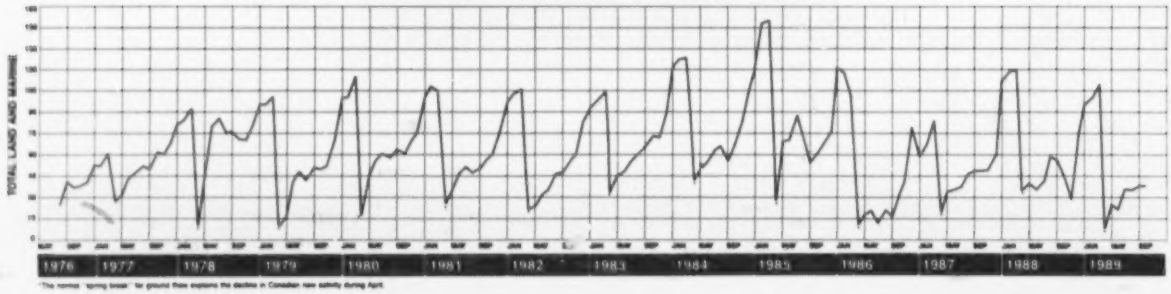
*Results of SEG's Seismic Crew Count of land and marine vessels engaged in exploration for oil and gas in the USA and USA waters, including Alaska, for the month indicated. These figures are compiled from data reported by oil companies operating company-owned seismic exploration crews and vessels and by contract seismic exploration companies. Special significance is attached to seismic crew activity since it is recognized as the leading indicator of all petroleum exploration activity.

CANADIAN SEISMIC CREW COUNT

October, 1989 (September figures in parentheses)

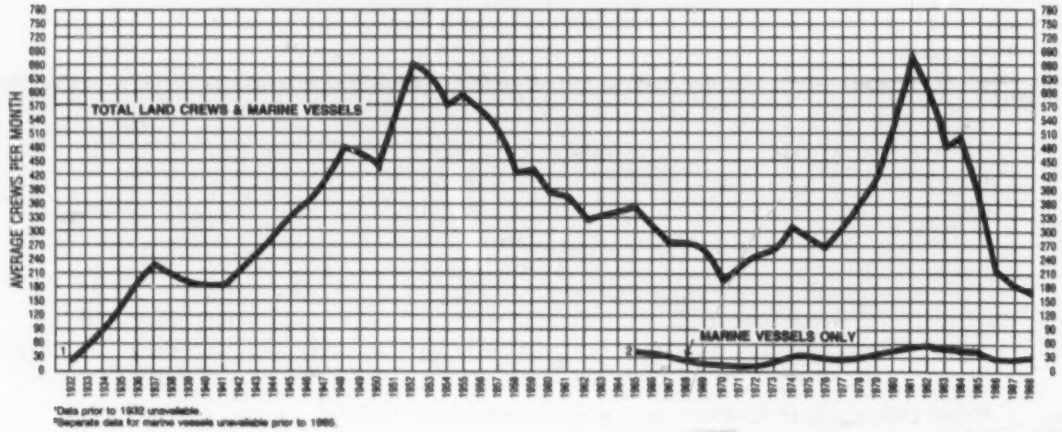
	Land Crews	Marine Crews
23 Contractors:	36 (34)	0 (3)
1 Oil Company:	1 (1)	0 (0)
Totals:	37 (35)	0 (3)

CANADIAN SEISMIC CREW COUNT
(The leading indicator of oil and gas exploration activity.)



SEG's monthly USA Seismic Crew survey was instigated in 1974 at the request of the United States' Federal Energy Administration. The report is currently submitted to the U.S. Department of Energy.

HISTORY OF SEISMIC EXPLORATION IN THE UNITED STATES
(Seismic crews searching for oil & gas.)



*Data prior to 1932 unavailable.
*Separate data for marine vessels unavailable prior to 1960.